



SpoolFlex™ Case Study: First Bank of Carmi Banking and Finance

“The cost savings were amazing.”

After three years using SpoolFlex™ to convert Jack Henry reports to PDF, our bank has saved \$18,000 in green bar paper, alone.

Overview: Three years of substantial savings



It's been three years since Cathy Mitchell, Assistant Vice President and Deposit Operations Manager at the First Bank of Carmi (www.surffirst.com), installed SpoolFlex for IBM System i (i5, iSeries, AS/400). After a short week of configuring SpoolFlex, report managements software from DRV Technologies (www.drvttech.com), to print the bank's 60-70 reports to PDF and email them to bank officers, First Bank immediately recouped 40 man-hours per month. Previously, two bank employees had spent this time bursting, sorting, and distributing Jack Henry & Associates reports from their IBM iSeries.

Mitchell said, “Now their time can be used more productively.”

But that's not all. By eliminating the expense of printing the bulk of the bank's reports on green bar paper, the bank has realized a yearly cost savings of at least \$6,000.

Customer Profile: First Bank of Carmi

The First Bank of Carmi can boast a long history that most banks cannot match. The bank that eventually became the First Bank of Carmi was started in 1893, weathering such important events as the Great Depression and both World Wars. Throughout this time, First Bank has continued to thrive and expand. It now offers seven branch locations throughout southern Illinois and southwestern Indiana, servicing approximately 20,000 customers.

Problem: Printing aggravation and delayed report delivery

First Bank was spending \$500 - \$625 every month to print reports on green bar paper, as well as related costs such as employee time, printer maintenance, report shredding, and report storage. “We've had the printer since 1993 and because of the volume of reports we were running, the printer was beginning to wear out,” Mitchell said. “Making sure we always had enough green bar paper was also an aggravation.”

In addition, many of the First Bank locations were 10 - 28 miles from the main office. Mitchell said, “Officers at branches had to wait for the reports to be printed and for the courier to pick up and deliver them. It might be that evening or the next morning before they received the reports.” By converting the reports to PDF and emailing them to bank officers at these distance branch offices, First Bank hoped to expedite their bank data.

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Customer Profile

First Bank of Carmi – Carmi, Illinois

The First Bank of Carmi and its branch offices are part of the privately-owned Southern Illinois Bancorp, Inc., along with several other financial organizations.

Existing Technology

Jack Henry & Associates CIF 20/20® bank processing software running on an IBM iSeries® 520 platform

Objective

Eliminate aggravation and cost of printing over 60 daily reports onto green bar paper.

Solution

SpoolFlex™ by DRV Technologies

Benefits

- Converts reports to PDF, Excel, HTML, and Word.
- Distributes reports to file servers or via email.
- Bursts a report into separate

“The employees love it. In the morning, they come in, open their email, and the report is there. They don't have to worry about searching for it, waiting for it, none of the above.”



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Solution: Delighted SpoolFlex user spreads the word

While attending a Jack Henry & Associates User Conference, Mitchell happened upon a “best practices” seminar presented by Matt Ritter of Clear Lake Bank & Trust (Clear Lake, Iowa). Mitchell said, “He was showing how he had all his reports set up, and how they were emailed to employees to view them or print them. That was the selling point for me. We could save money on the cost of paper, not to mention the time and energy it would take for everybody to get the reports. It was a no-brainer.”

Mitchell obtained DRV's contact information from Ritter. When she returned home, Mitchell immediately purchased the software. “I didn't waste a lot of time. We needed it, so we got it. All of us [in the banking community] want to do things that are more efficient and better; anything that can save time – I'm there.”

Another reason Mitchell found SpoolFlex a quick and easy purchase is its low, easily justified cost. “Everything you buy with software is so expensive, but SpoolFlex isn't. We made our money back on savings on the green bar paper.”

“We have it streamlined so the branch officers get what they need, and the main office doesn't have to print as many reports,” said Mitchell. As for the other reports printed sporadically throughout the day, “We can send any of them as a SpoolFlex report. A lot of our printing has ceased because some people just want to see the report total and move on. They don't want to waste time in printing just one page.”

Evaluation

Mitchell had SpoolFlex up and running within a week. Though she has no formal IT training, she said, “I enjoyed setting up SpoolFlex because it's very easy to use.” If she had a question, she simply called DRV's in-house technical support with questions. “I loved dealing with support. They were really patient with me in getting everything worked out and set up.”

Three years later, Mitchell is still glad she purchased SpoolFlex. “As time has gone on, we haven't had issues that I've had to call DRV about. SpoolFlex works behind the scenes and does just marvelously.”

In summary, Mitchell said, “SpoolFlex is a wonderful product; I can't say enough about it. I even try to get people at other banks to use it. I'm one of DRV's best customers because I help them sell SpoolFlex.”